

Karim Slaoui Fund

Frequently asked questions

1. What is the timing of the selecting process?

Preselection:

- Projects can be submitted between February 11 and April 29, 2025 (11.59pm CET)
- Meeting of the selection committee mid-May 2025
- Announcement of the preselection before May 20, 2025

Selection:

- Preselected projects submit detailed information between May 20 and June 3, 2025
- Meeting of the selection committee end of June 2025
- Announcement of the final selection beginning of July, 2025

The investment will be done once the co-investment is confirmed, see next questions. If the co-investment is confirmed at the time of application, the loan will be paid before the end of July, 2025.

2. What is the financial support?

Loan

- The Fund Karim Slaoui grants loans between €10.000-€100.000, at 0% interest rate.
- Projects should have a 2-3 year timeline, reimbursement in 4 installments over a period of 1 year
- Priority will be given to supporting companies where the loan demonstrates high additionality.

Co-investment

- The fund will serve as a co-investor or follower, not as the lead investor.



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- The project must secure investments from other sources, though these sources do not need to be in place prior to the fund's decision. The principal will only be disbursed once the project's full funding is secured.
- The loan can cover a maximum of 50% of the total amount required to develop a clear cut, working prototype.
- Co-investment (at least equal to the loan amount) can come from financial institutions, private equity, business angels, crowdfunding, etc. Donations, grants, and subsidies are not eligible as co-investment.
- While there is no strict minimum percentage of the total budget, the loan has to be catalytic, to make a meaningful impact and act as an 'active enabler'.

3. Is there any support beyond the financial support?

In addition to financing, the fund will actively support the project by providing (direct) involvement and access to a strong network of ambassadors who can offer guidance and expertise.

4. Who is responsible for selecting the projects?

The projects will be selected by an independent selection committee.

The members of the selection committee are experienced entrepreneurs and experts in mobility for people with special needs. Most members have experienced firsthand the inconveniences of living in a wheelchair

5. Will there be another call for projects?

It is uncertain if the fund will organize a second call for projects.



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6. Can we re-apply after the loan has been reimbursed?

If the idea really has traction and needs more funding after 2-3 years, a second loan can be considered.



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