

Karim Slaoui Fund

Selection criteria

All eligible applications are assessed according to:

1. Social impact, with special attention to the affordability of the product
2. Economic viability based on the business plan and the financial plan
3. Capabilities, skills and track record of the team and the partners
4. Technical outline of the production process

Criteria for the investment

Loan

- The Fund Karim Slaoui grants loans between €10.000-€100.000, at 0% interest rate.
- Projects should have a 2-3 year timeline, reimbursement in 4 installments over a period of 1 year
- Priority will be given to supporting companies where the loan demonstrates high additionality.

Co-investment

- The fund will serve as a co-investor or follower, not as the lead investor.
- The project must secure investments from other sources, though these sources do not need to be in place prior to the fund's decision. The principal will only be disbursed once the project's full funding is secured.
- The loan can cover a maximum of 50% of the total amount required to develop a clear cut, working prototype.
- Co-investment (at least equal to the loan amount) can come from financial institutions, private equity, business angels, crowdfunding, etc. Donations, grants, and subsidies are not eligible as co-investment.
- While there is no strict minimum percentage of the total budget, the loan has to be catalytic, to make a meaningful impact and act as an 'active enabler'.



managed by the King Baudouin Foundation

Public benefit foundation

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